

**NORTH WEST REGIONAL HOSPITAL DISTRICT  
BYLAW NO. 106**

---

**A Bylaw to adopt the Annual Budget for the year 2018.**

---

The North West Regional Hospital District, in open meeting assembled, enacts as follows:

1. Schedule "A" attached hereto and made part of this bylaw, is the Annual Budget for the North West Regional Hospital District for the year ending the 31<sup>st</sup> day of December 2018.
2. This bylaw may be cited as the "Annual Budget Bylaw No. 106, 2018."

READ a first time this 23<sup>th</sup> day of March, 2018.

READ a second time this 23<sup>th</sup> day of March, 2018.

READ a third time this 23<sup>th</sup> day of March, 2018.

ADOPTED this 23<sup>th</sup> day of March, 2018.

  
\_\_\_\_\_  
Chair

  
\_\_\_\_\_  
Executive Director

**North West Regional Hospital District  
2018 Annual Budget  
Schedule "A"**

	Budget 2,017	Actual 2017 unaudited	Budget 2018
<b>REVENUE</b>			
Tax Levy	9,258,968	9,258,974	9,258,968
Investment Revenue	120,000	231,648	210,000
Other Revenue	-	197,165	-
VFA Debenture Refund	-	-	-
Surplus(Deficit) January 1	1,166,121	-	14,055
<b>Total Revenue</b>	<b>10,545,089</b>	<b>9,687,787</b>	<b>9,483,023</b>
<b>EXPENDITURES</b>			
Debt Service Charge			
Capital Debt			
Principal Payments	1,158,588	1,158,589	1,545,173
Interest Payments	1,114,064	1,037,560	1,441,275
Temporary Borrowing Interest	120,000	119,707	20,000
	<u>2,392,652</u>	<u>2,315,856</u>	<u>3,006,448</u>
Administration Expenditures	85,000	90,909	85,000
Board Expenses	90,000	68,228	90,000
	<u>175,000</u>	<u>159,137</u>	<u>175,000</u>
Annual Equipment and Facility Grants			
Planning and Studies	10,000	5,001	10,000
Global Equipment	962,879	954,000	975,000
Building Integrity	69,333	69,333	69,333
Information Technology Projects	157,595	702,933	521,274
	<u>1,199,807</u>	<u>1,731,267</u>	<u>1,575,607</u>
Major Equipment/Minor Capital Projects			
Prior years commitments	1,076,147	1,009,577	609,804
Projects Annual Allocation	2,500,000	1,457,895	2,500,000
	<u>3,576,147</u>	<u>2,467,472</u>	<u>3,109,804</u>
Capital Infrastructure Project Fund	3,000,000	3,000,000	1,500,000
Contingency	201,483	-	116,164
	<u>3,201,483</u>	<u>3,000,000</u>	<u>1,616,164</u>
<b>Total Expenditures</b>	<b>10,545,089</b>	<b>9,673,732</b>	<b>9,483,023</b>
Surplus		14,055	

Notes:

At Dec 31 2017 the NWRHD has contributed \$13,000,000 to a Capital Infrastructure Project Fund and the 2018 budget provides for \$1,500,000 to be added to this fund for a total of \$14,500,000 by the end of 2018. These funds are earning interest.

**Regional District of Kitimat-Stikine  
MFA Debenture 2018 Schedule**

MFA #	Interest	Bylaw #	Project Name	Maturity Date	December 2017 Closing	Additions 2018	2018				2018 Closing	
							Interest	Principal	Actuarial	Total Payments		
74	5.93%	#17	Kitimat Health Centre	Jun 2021	868,813		93,130	92,344	109,231	185,474	667,238	
75	3.05%	#17	Kitimat Health Centre	Dec 2021	805,653		86,360	85,631	101,290	171,990	618,732	
78	5.37%	#17	Kitimat Health Centre	Dec 2022	1,568,248		94,797	136,519	147,293	231,316	1,284,436	
106	4.13%	48/56	Masset Hospital replacement	Oct 2029	2,576,084		154,064	125,272	46,172	279,336	2,404,641	
112	3.64%	53	Terraceview Lodge	Oct 2030	3,195,171		162,202	146,033	46,136	308,235	3,003,001	
112	3.64%	63	Acropolis Manor Replacement	Oct 2030	4,480,253		227,439	204,767	64,692	432,206	4,210,794	
117	3.25%	63	Acropolis Manor Replacement	Oct 2031	616,115		25,762	26,620	7,063	52,382	582,432	
118	3.40%	48/56	Masset Hospital Replacement	Apr 2032	193,529	-	8,043	7,944	1,721	15,987	183,864	
118	3.40%	53	Terraceview Lodge Addition and reno	Apr 2032	192,360	-	7,994	7,896	1,711	15,890	182,753	
124	3.15%	61	QCI/Haida Gwaii Hospital (planning)	Apr 2033	1,875,813	-	68,916	73,470	12,480	142,386	1,789,863	
137	2.60%	72	QCI/Haida Gwaii Hospital (construction)	Apr 2036	6,877,027		185,357	252,093	8,823	437,450	6,616,111	
142		72	QCI/Haida Gwaii Hospital (construction)	Oct 2037	10,387,671		327,212	386,585	-	713,796	10,001,086	
						<b>33,636,737</b>	<b>-</b>	<b>1,441,275</b>	<b>1,545,173</b>	<b>546,612</b>	<b>2,986,448</b>	<b>31,544,951</b>