

**NORTH WEST REGIONAL HOSPITAL DISTRICT
BYLAW NO. 95**

A Bylaw to adopt the Annual Budget for the year 2016.

The North West Regional Hospital District, in open meeting assembled, enacts as follows:


1. Schedule "A" attached hereto and made part of this bylaw, is the Annual Budget for the North West Regional Hospital District for the year ending the 31st day of December 2016.
2. This bylaw may be cited as the "Annual Budget Bylaw No. 95, 2016."

READ a first time this 18th day of March, 2016.

READ a second time this 18th day of March, 2016.

READ a third time this 18th day of March, 2016.

ADOPTED this 18th day of March, 2016.



Chair



Executive Director

**North West Regional Hospital District
2016 Annual Budget
Schedule "A"**

	Budget 2015	Actual 2015	Budget 2016
REVENUE			
Tax Levy	5,895,988	5,895,988	5,895,988
Investment Revenue	95,000	118,565	110,000
Other Revenue	-	118,439	-
MFA Debenture Refund	-	-	-
Surplus(Deficit) January 1	2,935,079	6,935,079	4,572,623
Total Revenue	8,926,067	13,068,071	10,578,611

EXPENDITURES

Debt Service Charge			
Capital Debt			
Principal Payments	906,495	906,496	1,160,125
Interest Payments	928,707	928,707	928,707
Temporary Borrowing Interest	25,000	99,882	90,000
	<u>1,860,202</u>	<u>1,935,085</u>	<u>2,178,832</u>
Administration Expenditures	80,000	71,942	85,000
Board Expenses	75,000	68,654	80,000
	<u>155,000</u>	<u>140,596</u>	<u>165,000</u>
Annual Equipment and Facility Grants			
Planning and Studies	10,000	-	10,000
Global Equipment	545,000	545,000	934,834
Building Integrity	69,333	69,333	69,333
Information Technology Projects	298,129	251,911	145,317
	<u>922,462</u>	<u>866,244</u>	<u>1,159,484</u>
Major Equipment/Minor Capital Projects			
Prior years commitments	3,262,184	1,553,523	1,708,661
Projects Annual Allocation	2,500,000	-	2,500,000
	<u>5,762,184</u>	<u>1,553,523</u>	<u>4,208,661</u>
Capital Infrastructure Project Fund			
Contingency	-	4,000,000	2,000,000
	<u>226,219</u>	<u>-</u>	<u>866,634</u>
	<u>226,219</u>	<u>4,000,000</u>	<u>2,866,634</u>
Total Expenditures	8,926,067	8,495,448	10,578,611
Surplus		4,572,623	

Notes:

At Dec 31 2015 the NWRHD has contributed \$8,000,000 to a Capital Infrastructure Project Fund and the 2016 budget provides for \$2,000,000 to be added to this fund for a total of \$10,000,000 by the end of 2016. These funds are earning interest.

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