

**REGIONAL DISTRICT OF KITIMAT-STIKINE
BYLAW NO. 715**

**A bylaw to establish the Five Year Financial
Plan for the years 2019 - 2023**

The Regional District of Kitimat-Stikine, in open meeting assembled, enacts as follows:

1. Schedule "A" attached hereto and made part of this bylaw is hereby adopted as the Five Year Financial Plan for the Regional District of Kitimat-Stikine for the years 2019- 2023 inclusive.

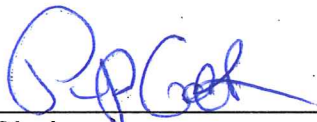
This bylaw may be cited as the "Kitimat-Stikine Five-Year Financial Plan Bylaw No. 715, 2019".

READ a first time this 22rd day of March, 2019.

READ a second time this 22rd day of March, 2019.

READ a third time this 22rd day of March, 2019.

ADOPTED this 22rd day of March, 2019.



Chair



Administrator

5 YEAR FINANCIAL PLAN SUMMARY

For Period Ending 31-Dec-2019

"Schedule A"
Financial Plan



	2017	2018	2018	2018	2019	2020	2021	2022	2023
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
Revenue									
Tax Levy	-8,089,292	-8,437,338	-8,437,338	-9,193,047	-10,293,961	-10,293,961	-10,253,961	-10,288,961	-10,253,961
Tax Levy-Parcel Tax	-432,589	-434,452	-434,452	-434,452	-460,944	-460,944	-460,944	-460,944	-460,944
Tax Levy-Rail Tax Mitigation	-33,485	-33,485	-33,485	-33,485	-33,485	-33,485	-33,485	-33,485	-33,485
Tax Levy-R.D. Parcel Tax	-2,907	-3,121	-955	-3,121	-3,121	-3,121	-3,121	-3,121	-3,121
Grants in lieu	-56,249	0	-43,818	0	0	0	0	0	0
Grants	-7,520,283	-8,140,612	-8,111,132	-3,537,083	-1,180,000	-1,180,000	-1,180,000	-1,180,000	-1,180,000
Interest Earned	-50,880	-47,050	-111,109	-147,200	-47,200	-47,200	-47,200	-47,200	-47,200
Revenue From Own Sources	-6,159,807	-6,124,874	-8,851,176	-6,423,258	-4,689,632	-4,689,632	-4,244,130	-4,244,130	-4,244,130
Transfers from Other Functions	-261,188	-230,000	-226,235	-270,000	-230,000	-230,000	-230,000	-230,000	-230,000
Transfer from Other Funds	-1,509,578	-800,000	-841,677	-120,000	0	0	0	0	0
Capital Borrowing	-4,690,341	-1,636,919	-1,447,659	0	0	0	0	0	0
Transfers From Member Municipalities	-539,765	-532,864	-2,995,882	-742,132	-742,132	-742,132	-742,132	-742,132	-742,132
Surplus/Deficit	-1,136,473	-4,624,994	-4,624,994	-3,536,183	0	0	0	0	0
Total Revenue	-30,482,837	-31,045,709	-36,159,912	-24,439,961	-17,680,475	-17,680,475	-17,194,973	-17,229,973	-17,194,973
Expenditures									
Muller Bay Grant in Aid	0	0	0	24,800	24,800	24,800	24,800	24,800	24,800
General Government Expenditures	2,401,864	2,680,855	2,499,201	3,133,472	2,728,319	2,728,319	2,728,319	2,728,319	2,728,319
General Government-Electoral Area	37,619	95,985	79,592	62,502	60,000	60,000	60,000	60,000	60,000
Feasibility Study Reserve Fund	92,259	345,921	135,941	554,000	58,000	58,000	58,000	58,000	58,000
South Hazelton Fire Protection	19,781	162,652	120,152	64,500	22,000	22,000	22,000	22,000	22,000
Skeena Fire Protection	1,782,587	744,492	890,582	918,574	957,630	917,630	917,630	917,630	917,630
Dease Lake Fire Protection	148,052	108,898	89,186	113,550	108,910	108,910	108,910	108,910	108,910
Hazelton Rural Fire Protection	26,154	253,159	228,563	74,596	50,000	50,000	50,000	50,000	50,000
Preparation for Emergencies	159,954	144,136	139,052	150,400	150,400	150,400	150,400	150,400	150,400
Regional 911 Emergency Telephone Sys.	547,617	713,738	683,056	746,576	740,800	740,800	740,800	740,800	740,800
Emergency Measures Program	256,401	490,495	832,729	609,939	256,000	256,000	256,000	256,000	256,000
Thornhill Dog Control	165,601	218,571	169,323	223,374	224,027	224,027	224,027	224,027	224,027
Copperside Estates Streetlighting	7,559	6,250	8,175	7,670	7,670	7,670	7,670	7,670	7,670
Gossan Creek Subdivision Streetlighting	240	650	426	550	550	550	550	550	550
Lakelse Lake Streetlighting	530	1,468	531	1,337	1,337	1,337	1,337	1,337	1,337
South Hazelton Streetlighting	16,230	15,850	16,786	16,420	16,420	16,420	16,420	16,420	16,420
Thornhill Streetlighting	105,633	110,535	108,478	113,640	113,640	113,640	113,640	113,640	113,640
New Remo Streetlighting	685	1,014	863	851	851	851	851	851	851
Skeena Regional Transit	299,633	390,223	330,324	397,004	397,076	397,076	397,076	397,076	397,076
Terrace Regional Transit	151,621	150,731	148,379	157,475	153,965	153,965	153,965	153,965	153,965
Hazelton Area Transit	125,569	280,789	192,439	271,078	271,078	271,078	271,078	271,078	271,078
New Remo Dyke	968	182,979	62,973	121,325	8,829	8,829	8,829	8,829	8,829
Terrace Library Cost Sharing	216,987	228,396	229,033	235,300	235,300	235,300	235,300	235,300	235,300
Hazelton Library Cost Sharing	99,840	99,780	99,860	99,760	99,840	99,840	99,840	99,840	99,840
Skeena Television Rebroadcasting	27,540	26,528	25,608	32,269	32,269	32,269	32,269	32,269	32,269
Heritage Register	29,651	19,700	18,901	14,700	14,700	14,700	14,700	14,700	14,700
Planning Services	575,024	799,328	706,475	839,208	841,287	841,287	841,287	841,287	841,287
Planning - Lakelse Watershed Society	47,168	138,548	52,202	126,346	51,150	51,150	51,150	51,150	51,150
Economic Development Commission	166,994	315,206	199,129	400,191	289,473	289,473	289,473	289,473	289,473
Economic Dev. Telegraph Creek Port	0	117,508	45,847	71,661	0	0	0	0	0

Regional District of Kitimat-Stikine

Five Year Financial Plan March 22, 2019 Schedule "A"

The Local Government Act requires certain information to be presented as part of the Five Year Financial Plan. The Section citation references the Local Government Act.

1. Amount required to pay interest and principal on Regional District debt (section 374[6][a]) for the current year of 2019.

The amount required to pay interest and principal on Regional District debt is approximately \$1,877,648.

2. Amount required for capital purpose (section 374[6][b])

The amount required for capital purposes:

Fire Truck – Hazelton Fire Protection	\$ 240,000
Hazelton Landfill Phase II	\$ 1,348,000
Stewart Transfer Station	\$ 700,000
Upper Skeena Recreation Centre	\$ 1,265,000
Thornhill Water System	\$ <u>120,000</u>
	\$ <u>3,673,000</u>