

NORTH WEST REGIONAL HOSPITAL DISTRICT
BYLAW NO. 164

A Bylaw to adopt the Annual Budget for the Year 2023.

The North West Regional Hospital District, in open meeting assembled, enacts as follows:

1. Schedule "A" attached hereto and made part of this bylaw, is the Annual Budget for the North West Regional Hospital District for the year ending the 31st day of December 2023.
2. This bylaw may be cited as the "Annual Budget Bylaw No. 164, 2023."

READ a first time this 17th day of March, 2023.

READ a second time this 17th day of March, 2023.

READ a third time this 17th day of March, 2023.

ADOPTED this 17th day of March, 2023.

Chair

Executive Director

Certified a true copy of Bylaw
No. 164, 2023 as adopted.

Alisa Thompson
Executive Director

**North West Regional Hospital District
2023 Annual Budget
Schedule "A"**

	Budget 2022	Actual 2022	Budget 2023
REVENUE			
Tax Levy	10,519,405	10,519,405	11,466,159
Investment Revenue	180,000	1,453,393	700,000
Other Revenue	150,000	133,856	150,000
MFA Debenture Refund	-	177,903	-
Transfer from Reserve	-	2,711,417	14,268,420
Surplus/(Deficit)	17,595,003	17,913,663	16,520,676
Total Revenue	<u>28,444,408</u>	<u>32,909,637</u>	<u>43,105,255</u>
EXPENDITURES			
Capital Debt			
Principal	3,644,099	3,644,100	3,510,592
Interest	3,198,717	3,252,864	3,151,273
	<u>6,842,816</u>	<u>6,896,964</u>	<u>6,661,865</u>
Administrative Expenditure			
Administration	90,000	77,718	180,000
Board Expenditures	93,000	50,999	75,000
	<u>183,000</u>	<u>128,717</u>	<u>255,000</u>
Annual Equipment and Facility Grants			
Planning and Studies	10,000	-	-
Global Equipment	963,696	945,000	986,000
Building Integrity	63,000	65,000	96,400
Information Technology Projects	397,476	404,759	439,091
	<u>1,434,172</u>	<u>1,414,759</u>	<u>1,521,491</u>
Major Equipment/Minor Capital Projects			
Prior years commitments - Approved Bylaws	5,126,490	812,842	4,921,579
Business Plans - Approved Bylaws	-	415,606	511,854
Annual Allocation - NH	2,500,000	508,656	4,814,982
Annual Allocation - NLG	130,000	-	130,000
	<u>7,756,490</u>	<u>1,737,104</u>	<u>10,378,415</u>
Major Capital Projects			
Mills Memorial Hospital	-	2,711,417	14,268,420
	<u>-</u>	<u>2,711,417</u>	<u>14,268,420</u>
Contingency	12,227,930	3,500,000	10,020,064
Total Expenditures	<u>28,444,408</u>	<u>16,388,961</u>	<u>43,105,255</u>