

**NORTH WEST REGIONAL HOSPITAL DISTRICT
BYLAW NO. 181**

A Bylaw to adopt the Annual Budget for the Year 2024.

The North West Regional Hospital District, in open meeting assembled, enacts as follows:

1. Schedule "A" attached hereto and made part of this bylaw, is the Annual Budget for the North West Regional Hospital District for the year ending the 31st day of December 2024.
2. This bylaw may be cited as the "Annual Budget Bylaw No. 181, 2024."

READ a first time this 16th day of March, 2024.

READ a second time this 16th day of March, 2024.

READ a third time this 16th day of March, 2024.

ADOPTED this 16th day of March, 2024.

Chair



Executive Director



Certified a true copy of Bylaw
No. 181, 2024 as adopted.


Alisa Thompson
Executive Director

North West Regional Hospital District
2024 Budget
Schedule "A"

	BUDGET 2023	ACTUAL 2023	BUDGET 2024
REVENUE			
Tax Levy	11,466,159	11,466,159	12,956,760
Investment Revenue	700,000	1,138,841	700,000
Other Revenue	150,000	92,459	100,000
Long-term Borrowing	-	-	10,000,000
Transfer from Reserve	14,268,420	14,268,420	-
Surplus(Deficit) January 1	16,520,676	16,520,676	19,506,647
Total Revenue	<u>43,105,255</u>	<u>43,486,555</u>	<u>43,263,407</u>
EXPENDITURES			
Capital Debt			
Principal	3,510,592	3,510,592	3,698,014
Interest	3,151,273	3,166,259	3,649,271
	<u>6,661,865</u>	<u>6,676,851</u>	<u>7,347,285</u>
Administrative Expenditure			
Administration	180,000	148,984	175,000
Board Expenditures	75,000	75,365	85,000
	<u>255,000</u>	<u>224,349</u>	<u>260,000</u>
Annual Equipment and Facility Grants			
Global Equipment	986,000	975,000	1,005,600
Building Integrity	96,400	96,000	100,000
Information Technology Projects	439,091	354,376	267,028
	<u>1,521,491</u>	<u>1,425,376</u>	<u>1,372,628</u>
Major Equipment/Minor Capital Projects			
Prior years commitments	4,921,579	777,507	6,978,339
Business Plans - Approved Bylaws	511,854	51,742	460,112
Annual Allocation - NH	4,814,982	551,347	2,500,000
Annual Allocation - NLG	130,000	4,316	130,000
	<u>10,378,415</u>	<u>1,384,912</u>	<u>10,068,451</u>
Major Capital Projects			
Mills Memorial Hospital	14,268,420	14,268,420	10,000,000
Kitimat Dementia House	-	-	3,200,000
Long-term Care	-	-	425,500
PRR Emergency Department	-	-	4,200,000
	<u>14,268,420</u>	<u>14,268,420</u>	<u>17,825,500</u>
Contingency	10,020,064	-	3,889,543
Transfer to Reserve	-	-	2,500,000
Total Expenditures	<u>43,105,255</u>	<u>23,979,908</u>	<u>43,263,407</u>